For Immediate Release

Plato Gold Corp. Announces Up to $150,000 Non-Brokered Critical-Mineral Flow-Through Private Placement

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Toronto, September 9, 2026 – Plato Gold Corp. (TSX-V: **PGC**) (OTCQB: **NIOVF**) (FRANKFURT: **4Y7** OR WKN: **A0M2QX**) ("**Plato**" or the "**Company**") announces that it intends to complete a non-brokered private placement of up to 3,000,000 flow-through common shares of the Company (the "**FT Shares**") at a price of $0.05 per FT Share for aggregate gross proceeds of up to $150,000 (the "**Offering**"). No warrants will be issued under the Offering.

Each FT Share will be issued as a "flow-through share" within the meaning of the Income Tax Act (Canada) (the "**Tax Act**"). The Company intends to use the gross proceeds of the Offering to incur eligible "Canadian exploration expenses" that qualify as "flow-through critical mineral mining expenditures," as those terms are defined in the Tax Act, in connection with exploration activities at the Company's Pic River Platinum Group Metals Project near Marathon, Ontario. The Company intends to incur these expenditures on or before December 31, 2026 and to renounce them to subscribers with an effective date no later than December 31, 2026 under the general renunciation rule.

The Company intends to complete the Offering as soon as practicable following receipt of acceptance from the TSX Venture Exchange (the "**Exchange**") and satisfaction of the applicable closing conditions. The Offering may be completed in one or more closings. Completion remains subject to Exchange acceptance and satisfaction of all other applicable regulatory requirements. All FT Shares issued under the Offering will be subject to a statutory hold period of four months and one day from the applicable closing date.

The Company may pay cash finder's fees to eligible finders in respect of subscriptions introduced under the Offering, subject to agreement on the terms, applicable securities laws and Exchange acceptance. No finder's fee arrangement has been entered into as of the date of this news release, and no finder's fee will be paid in respect of Mr. Cohen's subscription described below.

Insider Participation and MI 61-101

Anthony Cohen, President, Chief Executive Officer and a director of the Company, currently expects to subscribe personally for up to 600,000 FT Shares for aggregate consideration of up to $30,000.

Mr. Cohen currently beneficially owns, or exercises control or direction over, 57,138,311 common shares of the Company, representing approximately 24.77% of the 230,665,717 common shares currently outstanding, and holds options to acquire an additional 3,500,000 common shares. Assuming the Offering is fully subscribed and Mr. Cohen subscribes for 600,000 FT Shares, he would beneficially own, or exercise control or direction over, 57,738,311 common shares, representing approximately 24.71% of the 233,665,717 common shares then outstanding, before giving effect to the exercise of any options. Mr. Cohen is already a Control Person of the Company, and his proposed participation will not create a new Control Person.

Mr. Cohen's participation in the Offering will constitute a "related party transaction" within the meaning of Multilateral Instrument 61-101 – Protection of Minority Security Holders in Special Transactions ("**MI 61-101**"). The Company expects to rely on the exemptions from the formal valuation and minority shareholder approval requirements contained in sections 5.5(a) and 5.7(1)(a) of MI 61-101, respectively, because neither the fair market value of the FT Shares expected to be issued to Mr. Cohen nor the consideration expected to be paid by him will exceed 25% of the Company's market capitalization, calculated in accordance with MI 61-101.

Mr. Cohen disclosed the nature and extent of his interest in the Offering, withdrew from the meeting for the entirety of the Board's discussion and vote on his proposed participation, and did not vote on the matter. The disinterested directors approved the Offering and Mr. Cohen's proposed participation and determined that the Offering is in the best interests of the Company and that Mr. Cohen will subscribe on the same material terms as arm's-length subscribers.

The Company expects to file a material change report in respect of the Offering fewer than 21 days before the expected closing date. The disinterested directors determined that the shorter period is reasonable in the circumstances because the Company intends to complete the Offering promptly to fund its planned 2026 exploration activities.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any securities in the United States. The securities described in this news release have not been and will not be registered under the United States Securities Act of 1933, as amended, or any applicable state securities laws and may not be offered or sold in the United States except pursuant to an available exemption from such registration requirements.

About Plato Gold Corp.

Plato Gold Corp. is a Canadian exploration company traded on the TSX Venture Exchange, OTC Markets, and Frankfurt Exchange with projects in Marathon, Ontario and Santa Cruz, Argentina, and a remaining mineral property interest in Timmins, Ontario.

The Company's remaining Timmins, Ontario mineral property interest consists of a 20% interest in the Harker property, located in the Harker/Holloway gold camp east of Timmins, Ontario, and prospective for gold.

In Argentina, Plato owns a 95% interest in Winnipeg Minerals S.A. ("WMSA"), an Argentina incorporated company that holds a number of contiguous mineral rights totalling 9,672 hectares with potential for gold and silver.

The Good Hope Niobium Project consists of approximately 6,035 hectares in the Killala Lake Area and Cairngorm Lake Area Townships, near Marathon, Ontario, with the primary target being niobium.

The Pic River Platinum Group Metals (PGM) Project consists of 2,352 hectares in Foxtrap Lake and Grain Township, near Marathon, Ontario. The property includes 19 claims that are contiguous to the western boundary of Generation Mining's Marathon PGM project and is located on strike to Generation Mining's Sally deposit.

For additional company information, please visit www.platogold.com.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

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Forward-Looking Statements

This news release contains forward-looking information within the meaning of applicable securities laws, including statements concerning completion, timing and size of the Offering; anticipated insider participation and related ownership percentages; potential finder's fees; receipt of Exchange acceptance; the intended use of proceeds, exploration activities, qualification and timing of expenditures and renunciation; and reliance on exemptions under MI 61-101. This information is based on management's current expectations and assumptions, including that sufficient subscriptions will be received, required approvals and closing conditions will be satisfied, the planned exploration program can be completed within the intended period, expenditures will qualify under applicable tax legislation and the required certification and renunciation requirements will be met. Risks and uncertainties include insufficient investor demand, delays in approvals or closing, changes to proposed subscriptions, availability and cost of personnel and services, permitting or fieldwork delays, and expenditures or renunciations failing to qualify for the intended tax treatment. These and other factors could cause actual results to differ materially from those expressed or implied. There can be no assurance that the Offering will be completed on the proposed terms or at all, or that the intended tax treatment will be available. Readers should not place undue reliance on forward-looking information. Such information is provided as of the date of this news release, and the Company undertakes no obligation to update it except as required by law.