

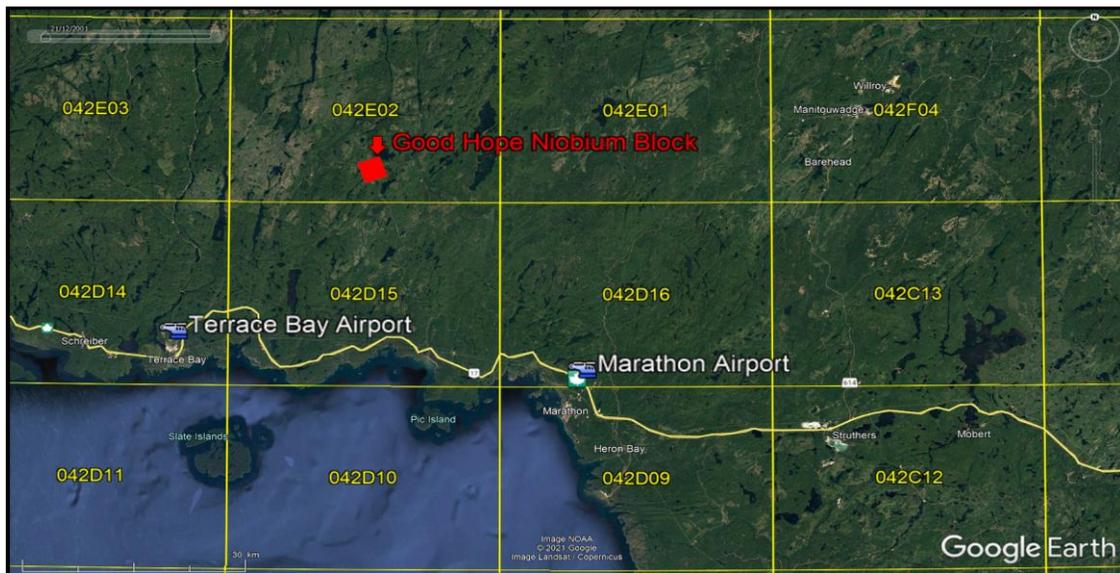


PLATO GOLD CORP

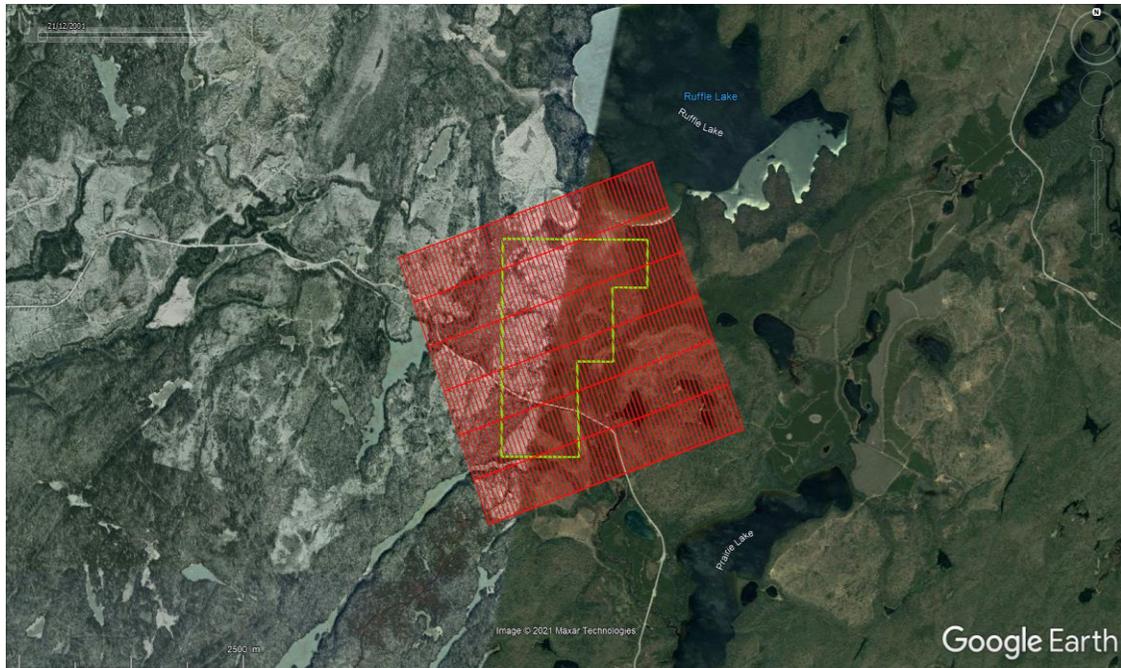
For Immediate Release

Plato Gold Initiates a High-Resolution Airborne Magnetic and Radiometric Survey on the Good Hope Niobium Project

Toronto, Ontario, September 21, 2021 – Plato Gold Corp. (TSX-V: **PGC**; Frankfurt: **4Y7** or WKN: A0M2QX) is pleased to announce it has signed a contract with Prospectair Geosurveys Inc. of Quebec to conduct a high-resolution Magnetic and Radiometric airborne geophysical survey on the Good Hope Niobium Project, located 60 km northwest of Marathon, Ontario. The survey is scheduled to begin at the end of September 2021 and be completed over a period of 1 to 3 days.



Good Hope Niobium Property Location



Geophysical Survey Plan (Prospectair Geosurveys Inc.)

The planned airborne survey will better define the potential of the area surrounding the discovered niobium-rich carbonatite occurrences outlined in Plato Gold's 2018 diamond drilling program. Results from both the survey and the recently completed sampling program conducted on the 2018 drill core (see Plato Gold News Release, August 25, 2021), will be used to focus the company's exploration work moving forward. The expanded sampling program resulted in the submission of 2,314 samples to the Actlabs Laboratory facility in Thunder Bay, Ontario for niobium analysis. The company expects to start receiving results from this program over the next 2 to 3 weeks.

Anomalies generated by the company's airborne geophysical survey and assay results from the sampling program, will be used in targeting a phase 2 diamond drilling program at the main discovery area on the Good Hope Property.

The Good Hope Property **is a discrete carbonatite complex located northwest of the Prairie Lake Carbonatite Complex. The Good Hope carbonatites are host to niobium mineralization which occurs principally as pyrochlore-apatite clasts within a carbonatite breccia. The carbonatites are distinct in their mineralogy from the nearby Prairie Lake Complex.**

The technical and scientific disclosures in this news release have been reviewed and approved by Gerald D. White, B.Sc., P.Geo., a 'Qualified Person' (QP) under National Instrument 43-101.

About Plato Gold Corp.

Plato Gold Corp. is a Canadian exploration company listed on the TSX Venture Exchange and Frankfurt Exchange with projects in Timmins Ontario, Marathon Ontario, and Santa Cruz, Argentina.

The Timmins Ontario project includes 4 properties: Guibord, Harker, Holloway and Marriott in the Harker/Holloway gold camp located east of Timmins, Ontario with a focus on gold.

In Argentina, Plato owns a 95% interest in Winnipeg Minerals S.A. (“WMSA”), an Argentina incorporated company that holds a number of contiguous mineral rights totalling 9,672 hectares with potential for gold and silver.

The Good Hope Niobium Project consists of approximately 5,146 hectares in Killala Lake Area and Cairngorm Lake Area Townships, near Marathon Ontario with the primary target being niobium.

The Pic River Platinum Group Metals (PGM) Project consists of 2,247 hectares in Foxtrap Lake and Grain Township, near Marathon Ontario of which 19 claims are contiguous to the western boundary of Generation Mining’s Marathon PGM project and is located on strike to Generation Mining’s Sally deposit.

For additional company information, please visit www.platogold.com.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OF THIS RELEASE.

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Forward-Looking Statements

This news release contains “forward-looking statements”, within the meaning of applicable securities laws. These statements include, but are not limited to, statements regarding the potential mineralization and resources, exploration results, concentrations of pay minerals that may offset operating costs and future plans and objectives. These forward-looking statements are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. Risks that could change or prevent these statements from coming to fruition include but are not limited to: changing costs for mining and processing; increased capital costs; the timing and content of upcoming work programs; geological interpretations based on drilling that may change with more detailed information; potential process methods and mineral recoveries assumption based on limited test work and by comparison to what are considered analogous deposits that with further test work may not be comparable; testing of our process may not prove successful and even if tests are successful, the economic and other outcomes may not be as expected; the availability of labour, equipment and markets for the products produced; and conditions changing such that the minerals on our property cannot be economically mined, or that the required permits cannot be obtained. Although management of Plato has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The forward-looking information contained herein is given as of the date hereof and the Company assumes no responsibility to update or revise such information to reflect new events or circumstances, except as required by law.