



For Immediate Release

## Plato Gold First Quarter Results

Toronto, May 24, 2007 – Plato Gold Corp (TSX-V: **PGC**) is pleased to announce the three months financial results for fiscal 2007 and 2006 as summarized below:

|   | <u>Three Months Ended</u><br>(Unaudited) |                                 |
|---|--|---------------------------------|
|   | <u>March 31,</u><br><u>2007</u>          | <u>March 31,</u><br><u>2006</u> |
| Revenue   | \$ 4,390                                 | \$ 450                          |
| Income for the period   | \$ 198,200                               | \$ 163,475                      |
| Income per common share   |  |                                 |
| Basic   | \$ 0.01                                  | \$ 0.01                         |
| Diluted   | \$ 0.01                                  | \$ 0.01                         |
| Weighted average number<br>of common shares<br>outstanding during the<br>period |  |                                 |
| Basic   | 38,827,200                               | 23,250,351                      |
| Diluted   | 38,827,200                               | 23,250,351                      |

Plato Gold Corp. is a Canadian junior gold exploration company listed on the TSX Venture Exchange. The Company's current focus is on exploration projects in Northern Ontario and Quebec. The Northern Ontario project includes four properties Guibord, Harker, Holloway and Marriott in what is sometimes referred to as the Harker/Holloway gold camp located east of Timmins, Ontario. The Northern Quebec project includes the Nordeau and Bateman properties near Val d'Or. Several junior, intermediate and senior companies are active in both these camps. Plato Gold Corp. is in the early stage of exploring both projects.

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