

For Immediate Release

## Plato Gold Announces Filing of 43-101 Report on Nordeau Properties

**Toronto, September 19, 2006** – Plato Gold Corp (TSX-V: **PGC**) is pleased to announce that it has filed a National Instrument 43-101 Report for the Nordeau Properties located at the southeastern end of the of the Archean Abitibi Greenstone Belt in Quebec.

## NI 43-101 Report

An independent NI 43-101 compliant technical report has been prepared by Mr. Martin Bourgoin, P.Geo and Mr. Jean Castonguay, P.Eng. The reports are available under Plato's SEDAR profile (www.sedar.com).

Historically, the Nordeau properties and surrounding area have been the subject of exploration activities since the mid-1940's when gold bearing lenses were found near the former Chimo gold mine which operated for nearly 15 years and produced in excess of 345,000 ounces until closure in late 1996. On the properties, numerous work programs over the years have led to the delineation of gold bearing zones on two of the claim blocks on which historical "reserve" estimates were produced by previous operators. Chronologically, the latest of these estimates are as follows:

	"Probable Reserves"	"Possible Reserves"
Nordeau East (Roche-1988)	162,200 tonnes @ 6.7 g/t Au	183,700 tonnes @ 6.0 g/t Au
Nordeau West (Explomine-1990)	100,700 tonnes @ 5.3 g/t Au	180,000 tonnes @ 5.5 g/t Au

These estimates are strictly historical in nature and they should not be relied on since they predate the application of NI 43-101 and make use of categories different to the ones set out in sections 1.2 and 1.3 of the NI 43-101. Plato has not done the work necessary to verify the classifications of the reserves above. They may be, however, indicative of the potential of the properties to hold a gold resource.

The technical information contained in this Press Release relating to the above exploration activities is reported and verified by Mr. Martin Bourgoin, P. Geo, Plato's consultant, who is a "qualified person" as defined in NI 43-101.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.

## **Cautionary Statements**

This news release report contains "forward-looking statements", within the meaning of the United States Private Securities Litigation Reform Act of 1995 and similar Canadian legislation, concerning the business, operations and financial performance and condition of Plato. Forward-looking statements include, but are not limited to, statements with respect to the 43-101 report. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "a nticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made, and they are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Plato to be materially different from those expressed or implied by such forward-looking statements, including but not limited to risks related to exploration; actual resource viability, and other risks of the mining industry. Although management of Plato has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Plato does not undertake to update any forward-looking statements that are incorporated by reference herein, except in accordance with applicable securities laws.