



PLATO GOLD CORP

For Immediate Release

Plato Gold updates on Nordeau Drill Campaign

Toronto, March 3, 2008 – Plato Gold Corp. (TSX-V: PGC) (“Plato”) an exploration company with a portfolio of properties in significant gold mining camps in Northern Ontario, Northern Quebec, and Santa Cruz, Argentina is pleased to announce that the first four holes of this year’s drill campaign have been completed. Visual inspection of the core indicates that the targeted mineralized horizons are being successfully bisected. Holes NW08-01 (500m depth), NW08-02 (350m depth), NW08-03 (650m depth) and NW08-05 (500m depth) are targeting a steep northerly plunging series of mineralized horizons. The strategy behind the current drill program is to test the lateral as well as the down dip continuity of mineralization. The new drill holes will further augment the earlier results which identified a series of en-echelon mineralized horizons.

Samples are being analyzed at ALS-Chemex Laboratories Ltd. of Val-d’Or. In cases where visual Au mineralization is observed samples are being submitted for screen/fire AA analysis and the remainder of the samples are being submitted for fire/AA analysis.

The program is being supervised by Jason Ross and Martin Bourgoin P.Geo., who is the Project’s Qualified Person under the guidelines of National Instrument 43-101.

Past Drilling Highlights

Past drilling by Plato in 2006 and 2007, identified the following mineralized intercepts in the vicinity of the current 2008 drilling program:

	<u>Interval</u>	<u>meters</u>	<u>Au g/t</u>
PG06-01	492.15 494.55	2.4	4.76
Incl.	492.15 493.25	1.1	7.02
	496.25 497.75	1.5	4.97
PG06-04A	194.6 195.1	0.5	3.22
	206 206.5	0.5	4.52
	354.65 354.95	0.3	1.79
	357.3 357.7	0.4	2.22
	359.45 362.05	2.6	1.14
Incl.	360 360.5	0.5	2.39

	366	370.35	4.35	1.61
Incl.	369	370.35	1.35	2.69
	377.85	378.25	0.4	2.08
	387	387.5	0.5	2.85
	391.7	392.2	0.5	1.55
PG06-05	289.4	289.8	0.4	44.7
	300.5	301	0.5	4.69
	355.6	356.1	0.5	3.01
	368.6	369	0.4	3.04
	394.2	395.4	1.2	13.47
Incl.	394.2	394.9	0.7	22.4
	406.15	406.55	0.4	4.1
	408.1	408.4	0.3	2.2
	468.6	469.6	1.0	2.73
PG-06-07	160.5	162	1.5	4.3
	278	278.7	0.7	1.63
	458.5	468.5	10	7.85
Incl.	458.5	460	1.5	7.5
Incl.	460	461.5	1.5	4.42
Incl.	461.5	463	1.5	2.28
Incl.	463	464.5	1.5	6.6
Incl.	464.5	466	1.5	5.5
Incl.	466	467.5	1.5	23.8
Incl.	467.5	468.5	1	3.3
	474.9	475.9	1	9.91
	487.2	487.6	0.4	23.3
	519.5	521	1.5	2.05
	525	526.5	1.5	8.36
PG-06-21	331	332	1	2.43
	332	333	1	1.86
	336	337	1	7.54

Historically, the Nordeau properties and surrounding area have been the subject of exploration activities since the mid-1940's when gold bearing lenses were found to the east of the former Chimo gold mine which operated for nearly 15 years and produced in excess of 345,000 ounces until closure in late 1996. In the western claim blocks presently being evaluated by Plato historic "reserve" were calculated as:

Nordeau West (Explomine-1990) 100,700 tonnes @ 5.3 g/t Au (Probable Reserves)
180,000 tonnes @ 5.5 g/t Au (Possible Reserves)

These estimates are strictly historic and have not been verified, thus should not be relied on since they predate the application of regulation 43-101 and make use of categories different to the ones set out in sections 1.2 and 1.3 of the Regulation. They are, however, indicative of the potential for the property.

Val d'Or Properties

Since entering in the Option Agreement in 2006 with Globex Mining Enterprises Inc. for the 44 claims representing 661 hectares, Plato has acquired by staking or by option agreements a total of 266 claims representing 5,429 hectares in the Val d'Or region.

This press release has been reviewed by Mr. Martin Bourgoïn, P. Geo, Plato's consultant, who is a "qualified person" as defined in NI 43-101.

About Plato Gold Corp.

Plato Gold Corp. ("Plato") is a Canadian junior gold exploration company listed on the TSX Venture Exchange. Plato has Canadian exploration projects in Northern Ontario, Northern Quebec and the Lolita Property in the province of Santa Cruz, Argentina. The Northern Ontario project includes 5 properties: Guibord, Harker, Harker-Garrison, Holloway and Marriott in the Harker/Holloway gold camp located east of Timmins, Ontario. The Northern Quebec project includes 7 properties: Nordeau Bateman, Vauquelin, Vauquelin Pershing, Vauquelin Horseshoe, Pershing Denain, Hop O'My Thumb and Once Upon a Time. All 7 properties are located near Val d'Or, Quebec and Plato is in the early stage of exploring these projects. In Argentina, the Lolita Property is comprised of 3 contiguous concessions and initial work has been started on this property.

*Not for Distribution in the United States.
The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.*

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