

PLATO GOLD CORP
FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Plato Gold Corp
1300 Bay Street
Suite 300
Toronto, Ontario
M5R 3K8

Item 2 Date of Material Change

March 3, 2006

Item 3 News Release

The press release was issued in Toronto, Ontario on March 3, 2006 and subsequently filed on SEDAR.

Item 4 Summary of Material Change

Plato Gold Corp (the "Company") completed a non-brokered private placement of 1,208,330 common shares (the "Common Shares") of the Company at a price of \$0.12 per Common Share for total gross proceeds of \$145,000.

Item 5 Full Description of Material Change

Plato Gold Corp (the "Company") completed a non-brokered private placement of 1,208,330 common shares (the "Common Shares") of the Company at a price of \$0.12 per Common Share for total gross proceeds of \$145,000. Following the issuance of the Common Shares, there will be 24,069,330 common shares of the Company issued and outstanding. The proceeds from the private placement will be used by Plato Gold Corp. for general corporate purposes.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

N/A

Item 8 Executive Officer

Greg K. W. Wong, Chief Financial Officer, telephone (416) 968-0608

Item 9

Date of Report

March 10, 2006

By: **PLATO GOLD CORP**

"Greg K. W. Wong"

Name: Greg K. W. Wong

Title: Chief Financial Officer