



For Immediate Release

Plato Gold Third Quarter Results

Toronto, November 17, 2005 – Plato Gold Corp (TSX-V: **PGC**) is pleased to announce the three and nine months financial results for fiscal 2005 and 2004 as summarized below:

	<u>Three Months Ended</u> (Unaudited)		<u>Nine Months Ended</u> (Unaudited)	
	September 30, 2005	September 30, 2004	September 30, 2005	September 30, 2004
Revenue	\$ 2,394	\$ -	\$ 3,800	\$ -
Loss for the period	\$ 104,611	\$ 22,446	\$ 445,279	\$ 78,260
Loss per common share				
Basic	\$ -	\$ -	\$ 0.02	\$ 0.01
Diluted	\$ -	\$ -	\$ 0.03	\$ 0.01
Weighted average number of common shares outstanding during the period				
Basic	22,861,000	13,826,323	18,024,777	13,825,055
Diluted	21,547,600	13,826,323	17,428,214	13,825,055

Plato Gold Corp. is a Canadian junior gold exploration company listed on the TSX Venture Exchange. The Company's current focus is on exploration in Northern Ontario which includes four properties (Guibord, Harker, Holloway and Marriott) in what is sometimes referred to as the Harker/Holloway gold camp. Several junior, intermediate and senior companies are active in this camp located east of Timmins, Ontario. Plato Gold Corp. is in the early stage of exploring its project.

The Company is currently completing its fall drilling program at the Guibord and Marriott sites. Early drilling results have been announced and the Company will continue to disclose the drilling results when they become available.

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