



For Immediate Release

Plato Gold Corp. Encouraged With Its 2005 Diamond Drill Program Results

Toronto, January 24, 2006 - Plato Gold Corp. (**PGC: TSX-V**) is pleased to announce the final preliminary assay results for the last two holes of its 6,100 metre drill program on two of its properties along the Destor Porcupine Fault Zone, east of Timmins, Ontario.

(Please refer to previous news releases from this program dated October 14, 2005, November 22, 2005 and December 22, 2005). Preliminary assay results for the last two holes at Marriott are as follows:

| <u>Hole ID</u> | <u>From (metres)</u> | <u>To (metres)</u> | <u>Length (metres)</u> | <u>Au grams/tonne</u> |
|----------------|----------------------|--------------------|------------------------|-----------------------|
| MP 10 | 210.80 | 211.80 | 1.0 | 0.62 |
| | 211.80 | 212.80 | 1.0 | 2.40 |
| | 222.30 | 223.30 | 1.0 | 5.14 |
| | 223.30 | 224.30 | 1.0 | 0.17 |
| MP 11 | Low Values | | | |

Though the Marriott drill program returned nil to low gold values, the holes did intersect favourable rock types with attendant sheared and brecciated zones with sporadic quartz veining and alteration. The results of this program will be plotted in detail and studied together with other survey results.

The Guibord drill program was successful in considerably extending The Quartz Vein Zone, once again with attendant shearing and brecciation with alteration and quartz veining with scattered sections of gold values over varying widths. These results will be plotted and studied in detail with past survey and drill results to assist with a definitive follow up drill program.

The 2005 drill program was managed by Richard W. Risto, B.Sc., P. Geo. who is the Corporation's Qualified Person and he has reviewed this press release. Swastika Laboratories Ltd. of Swastika, Ontario is the primary assay laboratory. Plato's program for quality control entails Swastika select samples for re-assay by SGS Laboratories. This check assay work is in process.

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this press release.