

For Immediate Release

Plato Gold Corp. Intersects Further Gold Mineralization

Toronto, December 22, 2005 – Plato Gold Corp. **(PGC: TSX-V)** is pleased to announce the latest results of its diamond drill program on two of its properties along the Destor Porcupine Fault Zone, east of Timmins, Ontario.

On the Marriott property, a total of 11 holes have been drilled. Preliminary assay results are as follows:

			Au	
Hole ID	From (metres)	To (metres)	Length (metres)	grams/tonne
MD 04	405.05	400.05	4.0	4.00
MP 01	185.25	186.25	1.0	1.86
MP 01	136.0	183.50	47.5	anomalous gold values
MP 02	Low Values			
MP 03	Low Values			
MP 04	Low Values			
MP 05	Low Values			
MP 06	Low Values			
MD 07	04.0	02.0	2.0	0.20
MP 07	91.0	93.0	2.0	0.38
MP 07	111.75	115.0	3.25	0.05
MP 08	Low Values			
MP 09	124.9	129.9	5.0	0.06

The Marriott drill program has encountered sheared, brecciated zones with related alteration and other encouraging geological features. Though preliminary assay results show low gold values for results received to date, the Company feels that further follow up is warranted on the property. Plato Gold Corp. believes that the Marriott property has very good geological potential for further gold mineralization. Now that the drill program for 2005 has been successfully completed, management will plot results for further understanding of our properties. We are awaiting the last few assay results for our Marriott property. When received they will be released and studied for further interpretation.

Following are preliminary assay results from the last 3 holes of the 15 hole program on the Guibord Township property, located some 5 kilometres southeast of Apollo Gold's Black Fox Project.

			Au		
Hole ID	From (metres)	To (metres)	Length (metres)	grams/tonne	
GP 13	219	221	2.0	0.13	
GP 13	223	227	4.0	0.04	
GP 13	254	259.2	5.2	0.31	
GP 14	7.8	13	5.2	0.16	
GP 14	13.4	15	1.6	0.49	
GP 14	18.3	50.5	32.2	0.04	
GP 14	159.0	163.00	4.0	0.4	
		(including 1 m	1 metre @ 1.41 grams gold/tonne)		
GP 14	195.0	207.3	12.3	0.76	
GP 15	77.9	82.0	4.1	0.03	
GP 15	85.0	89.0	4.0	0.04	
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Hole GP 14 included a 1 metre section from 161 to 162 metres that assayed 1.41 grams of gold per tonne within a 4 metre section that assayed 0.42 grams of gold per tonne. The 15 hole Guibord program successfully extended the Quartz Vein Zone to several hundred metres with varying widths (please refer to news releases' dated October 14, 2005 and November 22, 2005). Within the zone there were a number of 1 metre sections in the 5 to 6 gram of gold per tonne range. The results to date certainly warrants further exploration with follow up diamond drilling. Detailed plotting and study of results to date will assist in the planning of a follow up program.

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