

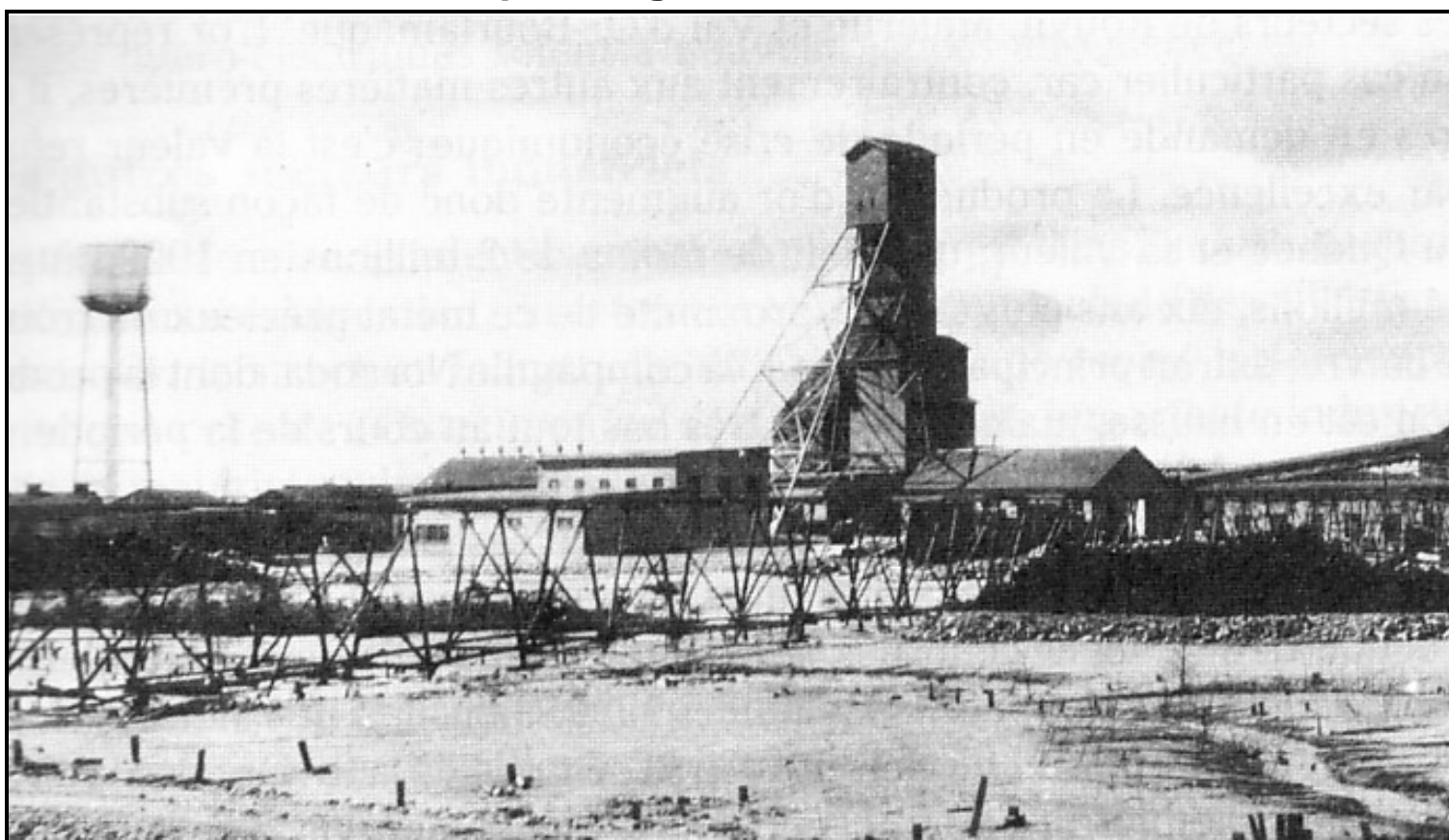
Val d'Or-Malartic-Bousquet

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A Compilation of Exploration and Development in the Val d'Or-Malartic-Bousquet Region



Lamaque Mine, circa 1935

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Plato Gold Corp.

(PGC.V)

Plato Gold Corp. is an exploration company with two gold projects located near existing gold producers in the Southern Abitibi Greenstone Belt. The GHHM project is located in the Timmins-Kirkland Lake area and while the Nordeau project is located in the VMB area.

Property Description

Plato's Nordeau properties cover approximately 675 hectares of the south-east corner of Vauquelin Township, at the eastern end of the VMB area, some 50 km east of the town of Val d'Or. The Nordeau properties consist of two separate claim blocks called Nordeau and Bateman.

The Nordeau properties were acquired from Globex Mining Enterprises in August 2006 in which Plato can earn a 100% interest, subject to a 2% Net Metal Royalty and a 10% NPI, by spending \$6 million by December 31st, 2008 and funding a bankable feasibility study by December 31st, 2009. The properties are located on two claim blocks with the eastern block consisting of 16 claims (243.6 hectares) and the western block of 5 claims (54.4 hectares) containing an historical, non NI43-101 compliant resource:

Category	Tonnes	gpt Au	Ounces
Nordeau East			
Probable	162,200	6.7	31,697
Possible	183,700	6.0	32,147
Nordeau West			
Probable	100,700	5.3	15,567
Possible	180,000	5.5	28,875

The company believes that the Nordeau East and West gold zones have the potential to be increased in size with further drilling at depth and by examining parallel zones which have been indicated from previous exploration. Before the drilling program undertaken by Plato, 18,613 metres of drilling in 76 holes had been completed by previous explorers.

The Bateman properties consist of two separate blocks, East and West. The properties used to form part of a much larger claim block until several titles were allowed to lapse or were abandoned by Plato over the last 5 years.

As with many properties in the VMB region, the Bateman properties have been subject to several periods of exploration dating back to the 1940s. Most of the recent work was done by Bateman Bay Mining Co. who performed a magnetic and EM survey over the east part of the property, a humus geochemical survey and an IP survey. As a follow up, 15 holes were drilled totalling 1,557 metres. One hole is reported to have returned 4.15 gpt Au over 5.05 m of core length with some visible gold.

In early 1990 and as a follow up of previous exploration, Mines Vauquelin Ltée drilled 23 holes for a total of 3,095 metres to test the lateral extension of the intersection and various other geophysical targets. Drilling the extension has defined two parallel mineralized gold zones which were then

traced for more than 100 m laterally and to a depth of 50 m. One of these holes returned 12.8 gpt Au over 5.05 m.

Recent Results

The Company's activities have been focused on completing the earn in on the Nordeau properties. Phase 1 drilling was started on the Nordeau West property in October and was completed in December, 2006. Nine holes were drilled for a total of 3,900 metres and assay results were released in January and February, 2007. The highlight was 10 metres grading 7.85 gpt which included 1.5 metres grading 23.8 gpt. The company remains positive about the exploration potential of the Nordeau West property.

Phase 2 drilling is expected to represent the bulk of the drilling on the project and will be done on Nordeau West, Nordeau East and also on Bateman in 2007. Phase 2 drilling commenced in February, 2007 and initial results were reported in April. Additional holes were drilled on Nordeau West which continued to confirm the grade in the main zone. The four parallel zones en-echelon to the main zone continue to be intersected, but results fail to match the grade of the main zone. The main zone remains open at depth.

Six holes were drilled on Nordeau East to test the extent and distribution of mineralization in a limited area that had been sparsely drilled in the past. In general, no significant values were intersected in these holes.

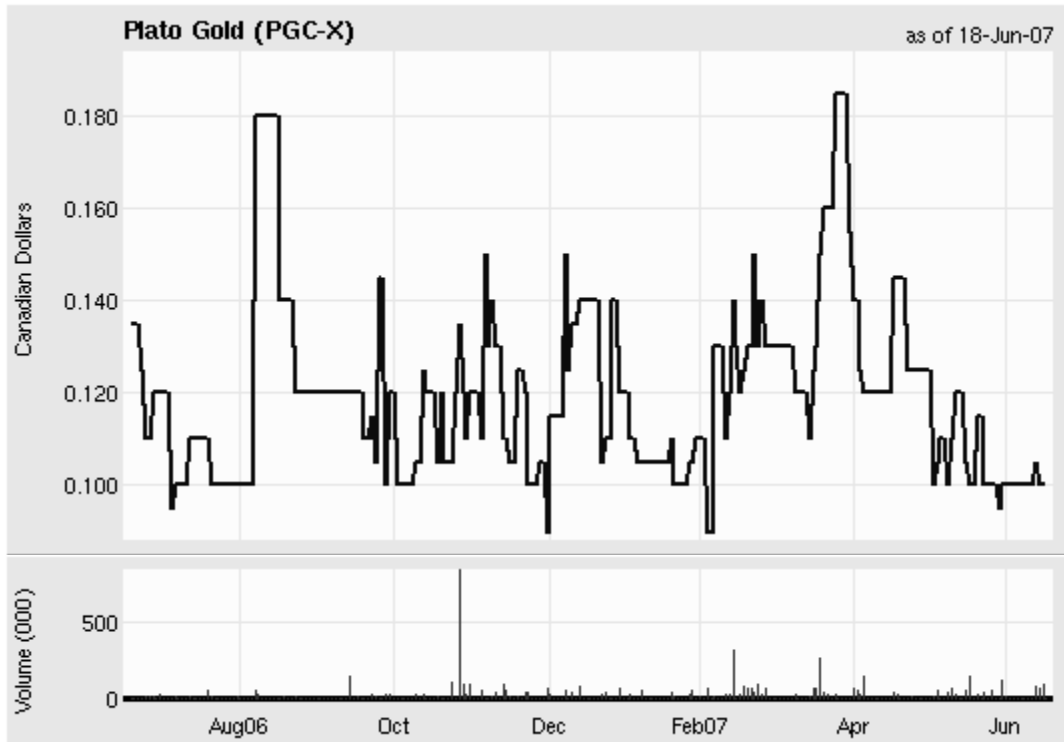
Five holes were also drilled on Bateman to test the extent and distribution of mineralization in a limited area within the Bateman zone. No significant values were intersected in these holes, however the property is comparatively under-explored and the Company believes it remains attractive for future exploration.

Planned Exploration

Plato's current focus is to complete the earn-in requirements on the Nordeau properties by extending zones of known mineralization with drilling.

Other Assets

The GHHM project is located in the Timmins-Kirkland Lake area and consists of four separate properties: Guibord, Harker, Holloway and Marriott, largely named for the township in which they occur. While Plato's focus is currently on the Nordeau properties near Val d'Or, it does expect to initiate a drilling program on Guibord in 2007 or possibly 2008 to follow up on previous drilling.



Source: tsx.com

PGC.V		Plato Gold Corp.		
Company Type	Explorer			
Last Price	\$0.10			
High - 52 Week	\$0.19			
Low - 52 Week	\$0.09			
Market Capitalization (m)	\$4			
Projects (VMB)	Nordeau (East & West), Bateman			
Projects (other)	GHM (Ontario)			
Resources (VMB)	Tonnes	Au gpt	Au oz	
Proven + Probable Measured + Indicated Inferred or Historical*	626,600	5.9	108,000	
<i>*non-compliant with NI43-101</i>				
2007 Exploration Budget*	\$400,000			
Cash on hand	\$209,000			
Last Financing Amount	\$400,000			
Last Financing Date	Feb-07			
Total 2006 Financing	\$1,557,000			

*budget for VMB

Source : Bloomberg, SEDAR



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