



For Immediate Release

Plato Gold First Quarter Results

Toronto, May 23, 2006 – Plato Gold Corp (TSX-V: **PGC**) is pleased to announce the three months financial results for fiscal 2006 and 2005 as summarized below:

	Three Months Ended (Unaudited)	
	March 31, 2006	March 31, 2005
Revenue	\$ 450	\$ -
Income (Loss) for the period	\$ 163,475	\$ (16,878)
Income (Loss) per common share		
Basic	\$ 0.01	\$ -
Diluted	\$ 0.01	\$ -
Weighted average number of common shares outstanding during the period		
Basic	23,250,351	14,000,000
Diluted	23,250,351	14,000,000

Plato Gold Corp. is a Canadian junior gold exploration company listed on the TSX Venture Exchange. The Company's current focus is on exploration in Northern Ontario which includes four properties (Guibord, Harker, Holloway and Marriott) in what is sometimes referred to as the Harker/Holloway gold camp. Several junior, intermediate and senior companies are active in this camp located east of Timmins, Ontario. Plato Gold Corp. is in the early stage of exploring its project.

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For further information, please contact:

Anthony J. Cohen
President and Chief Executive Officer
Plato Gold Corp.
Suite 300, 1300 Bay Street
Toronto, Ontario M5R 3K8

Telephone: 416-968-0608
Telecopy: 416-968-3339
www.platogold.com

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