



For Immediate Release

Plato Gold Announces the Closing of a Private Placement of \$145,000

Toronto, March 3, 2006 – Plato Gold Corp (TSX-V: **PGC**) is pleased to announce a non-brokered private placement of 1,208,330 common shares at \$0.12 per share for total gross proceeds of \$145,000. Issued shares will be subjected to regulatory approval and a hold period of four months plus a day.

The proceeds from the private placement will be used by Plato Gold Corp. for general corporate purposes.

Following the issuance of the shares pursuant to the private placement, there will be 24,069,330 common shares issued and outstanding.

For further information, please contact:

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