



For Immediate Release

Plato Gold Third Quarter Results

Toronto, November 14, 2007 – Plato Gold Corp. ("Plato") [TSX.V: PGC], a Canadian junior exploration company focused on prospective exploration properties in recognized gold mining districts in Northern Ontario, Quebec and Santa Cruz, Argentina, is pleased to announce the nine and three months financial results for fiscal 2007 and 2006 as summarized below:

	<u>Nine Months Ended</u> (Unaudited)		<u>Three Months Ended</u> (Unaudited)	
	Sept. 30, 2007	Sept. 30, 2006	Sept. 30, 2007	Sept. 30, 2006
Revenue	\$ 8,959	\$ 1,013	\$ 2,321	\$ 563
Income (Loss) for the period	\$ (65,380)	\$ (290,330)	\$ (95,480)	\$ (155,745)
Income (Loss) per common share				
Basic	\$ -	\$ (0.01)	\$ -	\$ -
Diluted	\$ -	\$ (0.01)	\$ -	\$ -
Weighted average number of common shares outstanding during the period				
Basic	41,611,447	24,901,555	44,163,560	27,297,425
Diluted	41,611,447	24,901,555	44,163,560	27,297,425

About Plato Gold Corp.

Plato Gold Corp. ("Plato") is a Canadian junior gold exploration company listed on the TSX Venture Exchange. Plato has Canadian exploration projects in Northern Ontario and Quebec and the Lolita Property in the province of Santa Cruz, Argentina. The Northern Ontario project includes 4 properties: Guibord, Harker, Holloway and Marriott in the Harker/Holloway gold camp located east of Timmins, Ontario. The Northern Quebec project includes 5 properties: Nordeau Bateman, Vauquelin, Vauquelin Pershing, Vauquelin Horseshoe, and Pershing Denain. All 5 properties are located near Val d'Or, Quebec; and Plato is in the early stage of exploring these projects. In Argentina, the Lolita Property in Santa Cruz, is comprised of 3 contiguous concessions and initial work has been started on this property.

Not for Distribution in the United States.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.

For further information, please contact:

Anthony Cohen
President and C.E.O.
Plato Gold Corp.
T: 416-968-0608
F: 416-968-3339

Tracy Weslosky and/or Fred Cowans
Managing Partners
pro-edge consultants inc.
T: 416-581-0177
Toll-Free: 866-544-9622

Cautionary Statements

This news release contains “forward-looking statements”, within the meaning of the United States Private Securities Litigation Reform Act of 1995 and similar Canadian legislation, concerning the business, operations and financial performance and condition of Plato. Forward-looking statements include, but are not limited to, statements with respect to the benefits of the offering and option transaction. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved”. Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made, and they are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Plato to be materially different from those expressed or implied by such forward-looking statements, including but not limited to risks related to: raising less than the required amount; not realizing on the anticipated benefits from the transaction or not realizing on such anticipated benefits within the expected time frame; risks related to exploration; actual resource viability, and other risks of the mining industry. Although management of Plato has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Plato does not undertake to update any forward-looking statements that are incorporated by reference herein, except in accordance with applicable securities laws.