



For Immediate Release

Plato Gold First Quarter Results

Toronto, May 24, 2007 – Plato Gold Corp (TSX-V: **PGC**) is pleased to announce the three months financial results for fiscal 2007 and 2006 as summarized below:

	<u>Three Months Ended</u> (Unaudited)	
	<u>March 31,</u> <u>2007</u>	<u>March 31,</u> <u>2006</u>
Revenue	\$ 4,390	\$ 450
Income for the period	\$ 198,200	\$ 163,475
Income per common share		
Basic	\$ 0.01	\$ 0.01
Diluted	\$ 0.01	\$ 0.01
Weighted average number of common shares outstanding during the period		
Basic	38,827,200	23,250,351
Diluted	38,827,200	23,250,351

Plato Gold Corp. is a Canadian junior gold exploration company listed on the TSX Venture Exchange. The Company's current focus is on exploration projects in Northern Ontario and Quebec. The Northern Ontario project includes four properties Guibord, Harker, Holloway and Marriott in what is sometimes referred to as the Harker/Holloway gold camp located east of Timmins, Ontario. The Northern Quebec project includes the Nordeau and Bateman properties near Val d'Or. Several junior, intermediate and senior companies are active in both these camps. Plato Gold Corp. is in the early stage of exploring both projects.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.

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