



For Immediate Release

Plato Gold Corp. Acquires Quebec Gold Deposits

Toronto, May 25, 2006 – Plato Gold Corp (TSX-V: **PGC**) (“Plato”) is pleased to announce that it has signed a binding letter of intent with Globex Mining Enterprises Inc. (GMX–TSX) (“Globex”) to acquire a 100 percent interest in the Nordeau East and Nordeau West gold deposits and adjoining claims in Vauquelin Township, Quebec.

In order to earn their interest in the project Plato must issue Globex 1,000,000 Plato shares, pay \$500,000 by December 31, 2007, spend \$6,000,000 on the project by December 31, 2008 and complete a bankable feasibility study by December 31, 2009. Globex will retain a 2 percent Net Metal Royalty on all mineral production as well as a 10 percent Net Profit Interest after recoup by Plato of \$5,000,000 in direct capital costs.

The historical resource estimates for Nordeau which are not NI 43-101 compliant and was prepared by Vauquelin Mines Ltd. in 1990 are as follows:

	<u>Metric</u>	<u>Gold</u>	<u>Gold</u>
	<u>Tonnes</u>	<u>Grade (g/t)</u>	<u>Ounces</u>
<u>Nordeau West</u>			
Indicated Resource	126,800	6.16	25,115
Inferred Resource	242,600	6.35	49,534
<u>Nordeau East</u>			
Indicated Resource	162,200	6.70	34,943
Inferred Resource	183,700	6.01	35,500

The historical resource estimate has not been verified by the company’s Qualified Person and should not be relied upon. M. Bourgoin P.Geo. is the Qualified Person for the project for Plato.

“We are very pleased to have acquired these deposits” stated Mr. Anthony J. Cohen, President and CEO of Plato. “This deal adds tangible value with Plato taking control of two significant deposits in the heart of one of Canada’s most prolific mining camps” he added.

Plato is planning to carry out an aggressive drilling program and conduct a 43-101 compliant resource estimate for the deposits.

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