



For Immediate Release

## Second Quarter Results & New Director

**Toronto, August 26, 2005** – Plato Gold Corp (TSX-V: **PGC**) is pleased to announce the second quarter financial results for fiscal 2005 and year end 2004 as summarized below:

	<u>Three Months Ended</u> (unaudited)		<u>Six Months Ended</u> (unaudited)	
	June 30, 2005	June 30, 2004	June 30, 2005	June 30, 2004
Revenue	\$ 1,406	\$ -	\$ 1,406	\$ -
Loss for the period	\$ 323,790	\$ 36,264	\$ 340,668	\$ 55,814
Loss per common share				
Basic	\$ 0.02	\$ -	\$ 0.02	\$ -
Diluted	\$ 0.02	\$ -	\$ 0.02	\$ -
Weighted average number of common shares outstanding during the period				
Basic	17,115,956	13,824,414	15,566,586	13,824,414
Diluted	16,648,826	13,824,414	15,331,730	13,824,414

Plato Gold Corp. is pleased to announce the appointment of Mr. Luis H. Navas, as Director and Chair of the Board. Mr. Navas is a Senior Vice President and Managing Director of Executive Risk Governance Advisors, a division of Executive Risk Service Ltd., where he has global responsibility for the Executive Compensation and Board Effectiveness Group. He has served for nearly 15 years as an advisor to the top management and boards of major corporations around the world.

At the board meeting of August 25, 2005, the board of directors accepted the resignation of Mr. Robert Ginn. Mr. Ginn has accepted the role of senior officer for another mining company. We want to thank Mr. Ginn for his valuable contributions to the company and wish him well in his new endeavours.

Plato Gold Corp. is a Canadian junior gold exploration company listed on the TSX Venture Exchange. The Company's current focus is on exploration in Northern Ontario which includes four properties (Guibord, Harker, Holloway and Marriott) in what is sometimes referred to as the Harker/Holloway gold camp. Several junior, intermediate and senior companies are active in this camp located east of Timmins, Ontario. Plato Gold Corp. is in the early stage of exploring its project.

- 30 -

**Information:**

Anthony Cohen  
President and Chief Executive Officer  
Plato Gold Corp.  
Suite 300, 1300 Bay Street  
Toronto, Ontario M5R 3K8

Telephone: 416-968-3337  
Telecopy: 416-968-3339

*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this press release.*