



For Immediate Release

Plato Gold Corp. Announces Annual Results for 2005

Toronto, April 27, 2006 – Plato Gold Corp. (TSX-V: **PGC**) is pleased to announce the three and twelve months financial results for fiscal 2005 and 2004 as summarized below:

	<u>Three Months Ended</u> (Unaudited)		<u>Year Ended</u> (Audited)	
	December 31, 2005	December 31, 2004	December 31, 2005	December 31, 2004
Revenue	\$ 3,679	\$ -	\$ 7,479	\$ -
Loss for the period	\$ 123,815	\$ 26,604	\$ 569,094	\$ 104,864
Loss per common share				
Basic	\$ 0.01	\$ -	\$ 0.03	\$ 0.01
Diluted	\$ 0.01	\$ -	\$ 0.03	\$ 0.01
Weighted average number of common shares outstanding during the period				
Basic	22,861,000	14,000,000	19,243,770	13,872,868
Diluted	22,861,000	14,000,000	19,243,770	13,872,868

Plato Gold Corp. is a Canadian junior gold exploration company listed on the TSX Venture Exchange. The Company's current focus is on exploration in Northern Ontario which includes four properties (Guibord, Harker, Holloway and Marriott) in what is sometimes referred to as the Harker/Holloway gold camp. Several junior, intermediate and senior companies are active in this camp located east of Timmins, Ontario. Plato Gold Corp. is in the early stage of exploring its project.

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